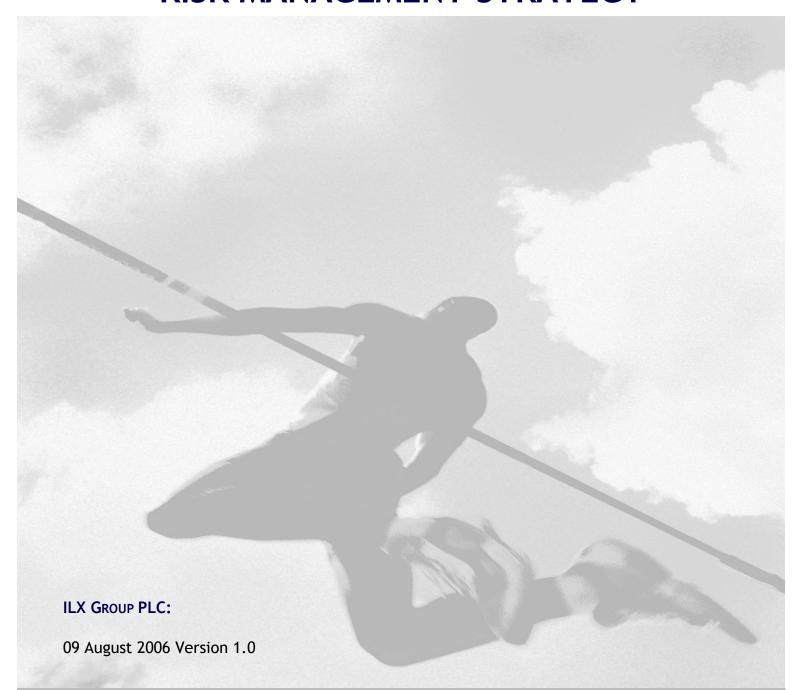


# MSP RISK MANAGEMENT STRATEGY



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#### 1. PURPOSE

Defines how risks will be managed during the lifecycle of the programme. Used to plan the way risks are handled within the programme.

#### 2. DOCUMENT BENEFITS

Provides the process for the management of risks on projects within the Project Portfolio, defining how any project risks that affect other parts of the programme will be managed and controlled.

#### 3. WHAT RISKS ARE TO BE MANAGED?

Defines the approach to be adopted in managing risks for the following risk-levels;-

- Strategic-level risks
- Programme-level risks
- Project-level risks
- Operational-level risks

#### 4. HOW MUCH RISK IS ACCEPTABLE?

Identifies the level of tolerance for risks, prior to a risk being escalated within the programme.

#### 5. WHO IS RESPONSIBLE FOR THE RISK MANAGEMENT ACTIVITIES?

Programme Roles & Responsibilities, including the identification and acceptance process for risk owners.

# 6. WHAT RELATIVE SIGNIFICANCE TIME, COST, BENEFITS, QUALITY, STAKEHOLDERS HAVE IN THE MANAGEMENT OF PROGRAMME RISKS?

The engagement approach with stakeholders in the management of programme risks.

### 7. DERIVATION

#### ■ PROGRAMME PLAN

Defines the programme's schedule for projects and benefits delivery.

### BLUEPRINT

Composition of the changed organisation that should exhibit the capabilities expressed in the Vision.

#### STAKEHOLDER MAP

Identifies all interested parties both inside and outside the programme.