Traditional approach

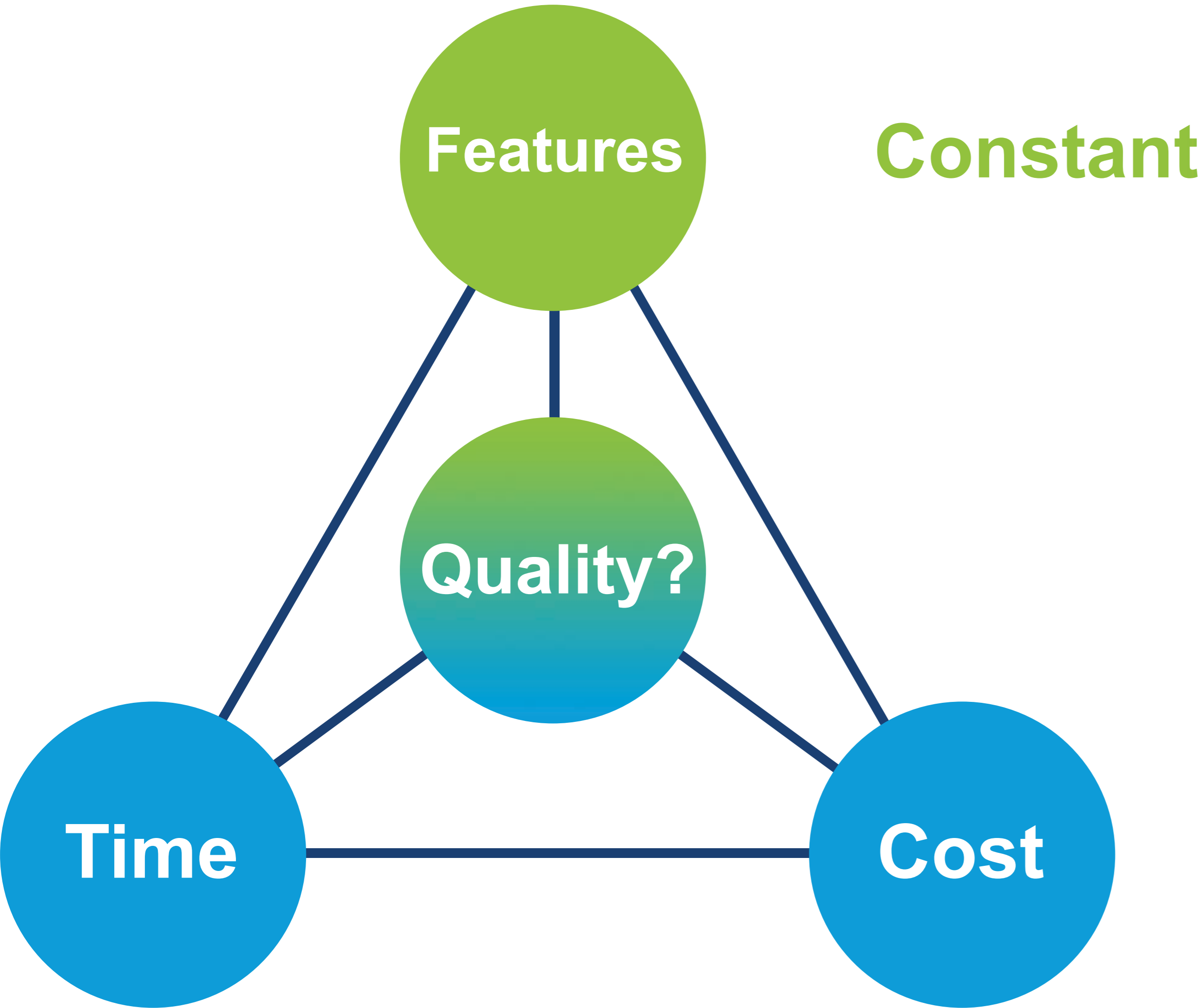**(waterfall / cascading / sequential)**

AgilePM and DSDM approach

(iterative + incremental + adaptive)